

May 31, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We refer to our letters dated July 26, 2023 and November 30, 2023, informing that Marico Limited (“**Company**”) has entered into definitive agreements to acquire upto 60% stake on a fully diluted basis in Satiya Nutraceuticals Private Limited (“**Satiya Nutraceuticals**”), the company that owns the brand “The Plant Fix - Plix”, and has acquired an aggregate of 51.20% stake on a fully diluted basis as part of the same.

Pursuant to the aforesaid, the Company has now completed the acquisition of the remaining 8.8% stake in Satiya Nutraceuticals on a fully diluted basis from an existing investor as per agreed terms. Consequently, the Company’s stake in Satiya Nutraceuticals has increased from 51.20% to 60% on a fully diluted basis.

In this regard, disclosure under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed.

This intimation is also being made available on the Company’s website at:
<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the same on record.

Yours faithfully,

For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

ENCL: As above

Marico Information classification: Official

Annexure I

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Description								
1.	Name and details of the target entity	Satiya Nutraceuticals Private Limited (“Satiya Nutraceuticals”), and its wholly owned subsidiary, Juizo Advisory Private Limited.								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired	The acquisition does not fall within related party transactions. The promoter/promoter group do not have any interest in the investee company.								
3.	Industry to which the entity being acquired belongs	Health, Wellness & Personal care								
4.	Objects and impact of acquisition	The strategic investment in Satiya Nutraceuticals has expanded Marico’s total addressable market in the value-added foods and nutrition segments as well as presence in rapidly growing personal care and wellness categories. The current transaction is towards acquisition of further stake as stated herein.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None								
6.	Indicative time period for completion of the transaction	Acquisition of 8.8% stake in Satiya Nutraceuticals on a fully diluted basis was completed on May 31, 2025.								
7.	Nature of consideration (cash consideration or share swap and details of the same)	Cash								
8.	Cost of acquisition or the price at which the shares are acquired	As previously informed in our letters dated July 26, 2023 & November 30, 2023, the acquisition of 60% stake in Satiya Nutraceuticals on a fully diluted basis is at an aggregate consideration of Rs. 380.04 crores. The Company has now completed the acquisition of remaining 8.8% stake on a fully diluted basis, as part of the same.								
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Acquisition of 8.8% further stake in Satiya Nutraceuticals on a fully diluted basis, thereby increasing the Company’s aggregate stake from 51.20% to 60% on a fully diluted basis.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence.	<p>Satiya Nutraceuticals Private Limited, a company incorporated under the Companies Act 2013 on February 13, 2020 is headquartered at Mumbai, Maharashtra and owns ‘The Plant Fix – Plix’, a leading plant-based nutrition & personal care brand with a strong presence in rapidly growing health and wellness segments. Details of last 3 years’ Consolidated Turnover is as below:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2024 – 25</td> <td>432.84</td> </tr> <tr> <td>FY 2023 – 24</td> <td>155.32</td> </tr> <tr> <td>FY 2022 – 23</td> <td>106.43</td> </tr> </tbody> </table>	Year	Turnover (Rs. Crores)	FY 2024 – 25	432.84	FY 2023 – 24	155.32	FY 2022 – 23	106.43
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FY 2024 – 25	432.84									
FY 2023 – 24	155.32									
FY 2022 – 23	106.43									

Marico Information classification: Official

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